### **DISCLOSURE STATEMENT**

# Pursuant to Section 17 of the Members' Conflict of Interest Act with Respect to the Assets, Liabilities, and Financial Interests, etc. of BEN STEWART, MLA and his Controlled Private Corporations As at October 25, 2019

#### **SOURCES OF INCOME**

## From the Province of British Columbia (Member) MLA salary and allowances

#### From all Other Sources

(Member) Bacas Holdings Ltd. - Retainer

#### **ASSETS**

Residential Property (Member) - West Kelowna, BC

Bank and Other Deposits (Member)

Offices and Directorships (Member) - Director - Bacas Holdings Ltd.

#### Mutual Funds held Inside a Registered Plan

(Member)

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

#### All Other Investments held Inside a Registered Plan

(Member)

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

#### Securities and Other Interests

(Member)

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

#### Other Financial Assets

- 1. (Member) Government Bonds
- 2. (Member) Life Insurance

#### Trust Properties - (Member)

- 1. Ben & Ruth Stewart Family Trust Quails' Gate Vineyards Ltd.
- 2. Ben & Ruth Stewart Family Trust Old Vines Investments Ltd.

#### Trusteeships (Member)

- 1. Ben Stewart and Family Quails' Gate Vineyards Ltd.
- 2. Ben Stewart and Family Old Vines Investments Ltd.

Any Other Significant Asset (Member) - Shareholder loan - Old Vines Investment Ltd.

#### **Controlled Private Corporations**

Quails' Gate Vineyards Ltd. - Farming

Ownership - Member owns 100% and is President/Secretary

Old Vines Investments Ltd. - Holding Company

Ownership - Member owns 100% and is President/Secretary

#### LIABILITIES

NIL

#### CONTROLLED PRIVATE CORPORATIONS

#### Quails' Gate Vineyards Ltd.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources

Quails' Gate Vineyards Estate Winery Ltd. - Grape sales

<u>Affiliated Corporations</u> - Old Vines Investments Ltd.

#### **Assets**

**Bank and Other Deposits** 

Real Property Interests - West Kelowna - farm

#### All Other Assets

- 1. Building, equipment, furniture
- 2. Loan to Old Vines Investments Ltd.

#### Liabilities

Mortgage - West Kelowna, BC - RBC

#### **Old Vines Investments Ltd.**

Sources of Income

From the Province of British Columbia - Nil

#### From all Other Sources

- 1. Bacas Holdings Ltd. Dividends/interest
- 2. Odlum Brown Investment income

<u>Affiliated Corporations</u> - Quails' Gate Vineyards Ltd.

#### **Assets**

**Bank and Other Deposits** 

Securities and Other Investments in Public Corporations

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

#### Government Bonds and Securities

Guaranteed Investment Certificates or Debentures

<u>Interests in Other Corporations</u>
Bacas Holdings Ltd. - 25% interest, shares and shareholder loan

#### Liabilities

Mortgage - Penticton, BC - RBC

Shareholder Loans

- 1. Ben Stewart
- 2. Ben and Ruth Stewart Family Trust

Filed with the Clerk of the Legislative Assembly this 28<sup>th</sup> day of November 2019.

Statement revised on November 22, 2022, to redact personal information.

The Honourable Victoria Gray, K.C. Conflict of Interest Commissioner