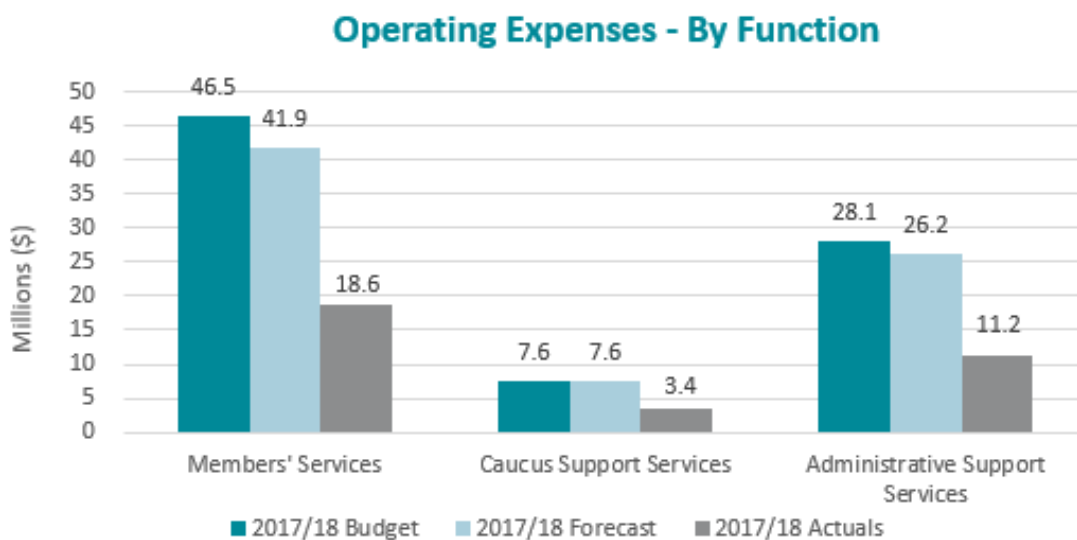
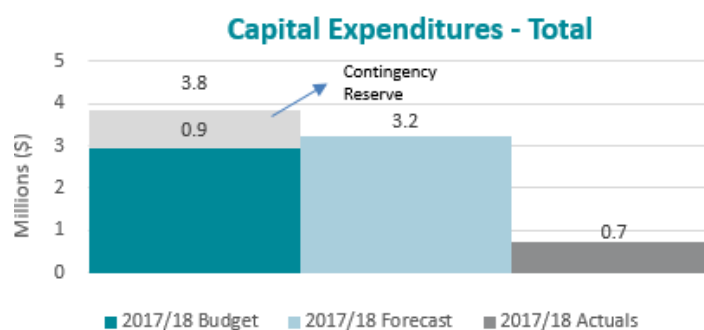
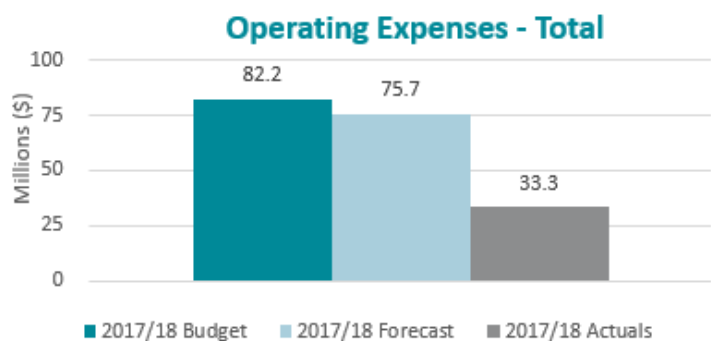


# FINANCIAL REPORT



## For the Quarter Ended September 30, 2017

This financial report summarizes the results of the Legislative Assembly's projected operating and capital expenditures in comparison to budget. As of the quarter ended September 30, 2017, the Legislative Assembly has incurred \$33.3 million in operating expenses and \$740 thousand in capital expenditures, and anticipates its operating budget will be underspent by \$6.5 million and its capital budget will be underspent by \$630 thousand. Variance explanations are noted below.



#### Members' Services:

Forecasting to underspend by \$4.6 million due to less former MLAs on transitional assistance than budgeted, and no travel or other MLA expenses being incurred during the election period.

#### Caucus Support Services:

Forecasting the \$7.6 million Caucus Support Services budget to be fully spent.

#### Administrative Support Services:

Forecasting to underspend by \$1.9 million as a result of lower than anticipated operational and salaries costs, due in part to less than expected sitting days in quarter 1. Contingency funds of \$175 thousand are not expected to be used.

## 2017-18 Operating Expenses by Function

Function (in thousands)	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$46,458	\$18,636	\$41,861	\$4,597	9.9% <sup>1</sup>
Caucus Support Services	7,606	3,410	7,606	0	0.0%
<b>Administrative Support Services</b>					
Office of the Speaker	360	98	360	0	0.0%
Office of the Clerk	867	398	867	0	0.0%
Parliamentary Committees	724	284	724	0	0.0%
Legislative Operations	14,610	5,741	13,399	1,211	8.3% <sup>2</sup>
Sergeant-at-Arms	5,533	2,418	5,383	150	2.7%
Hansard Services	3,891	1,386	3,418	473	12.2% <sup>2</sup>
Legislative Library	2,142	893	2,087	55	2.6%
	<b>28,127</b>	<b>11,218</b>	<b>26,238</b>	<b>1,889</b>	<b>6.7%</b>
<b>Total</b>	<b>\$82,191</b>	<b>\$33,264</b>	<b>\$75,705</b>	<b>\$6,486</b>	<b>7.9%</b>

## 2017-18 Capital Expenditures by Function

Function (in thousands)	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$0	\$0	\$0	\$0	0.0%
Caucus Support Services	60	19	60	0	0.0%
<b>Administrative Support Services</b>					
Office of the Clerk	5	0	5	0	0.0%
Parliamentary Committees	5	0	5	0	0.0%
Legislative Operations	3,443	642	2,820	623	18.1% <sup>3</sup>
Sergeant-at-Arms	20	6	14	6	28.9%
Hansard Services	300	73	300	0	0.0%
Legislative Library	3	0	3	0	0.0%
	<b>3,766</b>	<b>721</b>	<b>3,137</b>	<b>629</b>	<b>16.7%</b>
<b>Total</b>	<b>\$3,836</b>	<b>\$740</b>	<b>\$3,207</b>	<b>\$629</b>	<b>16.4%</b>

**Note 1:** Variance represents savings resulting from lower than budgeted MLA transitional assistance costs, and savings as result of the election period when no travel and other MLA expenses were incurred.

**Note 2:** Variances represents savings resulting from lower operational expenses and salaries and benefit costs, due in part to lower than expected sitting days in quarter 1.

**Note 3:** Variance represents contingency funds that are not currently expected to be used.

For more information regarding this update please contact:

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