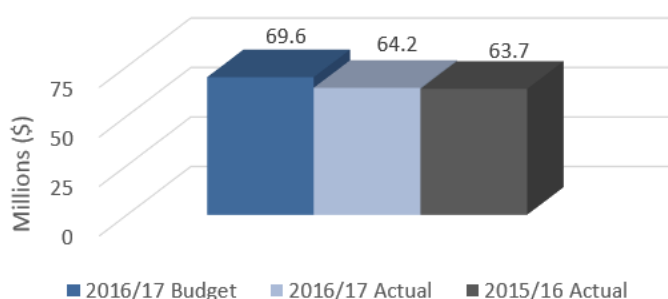


# FINANCIAL REPORT

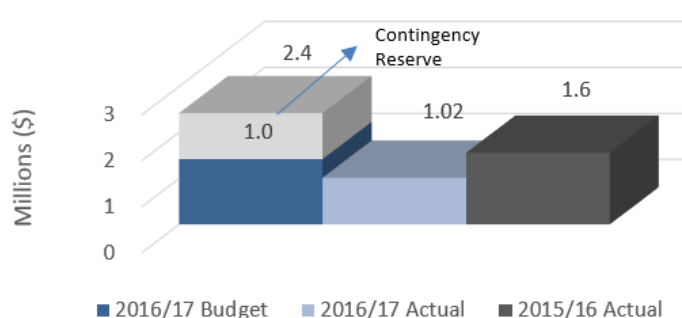
## For the Fiscal Year Ended March 31, 2017

This financial report summarizes the results of the Legislative Assembly's actual operating and capital expenditures in comparison to budget and the prior fiscal year. For the fiscal year ended March 31, 2017, the Legislative Assembly underspent its operating budget by \$5.4 million and its capital budget by \$1.4 million. Variance explanations are noted below.

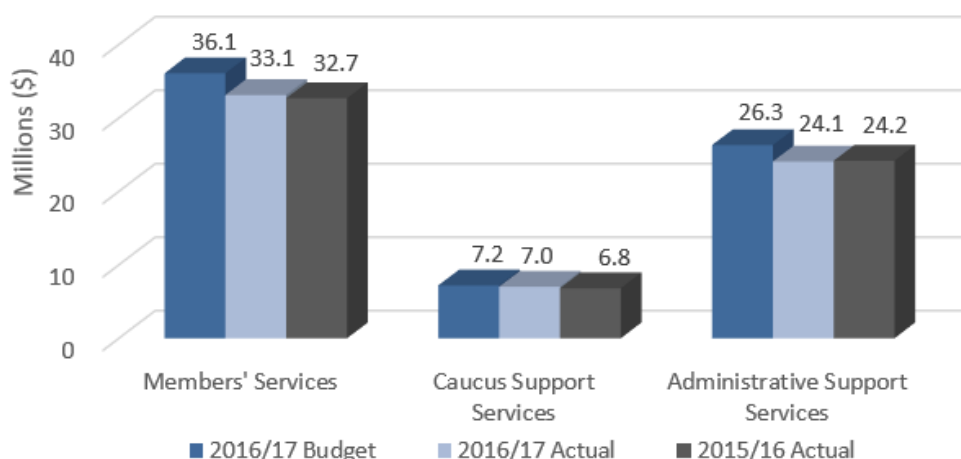
### Operating Expenses - Total



### Capital Expenditures - Total



### Operating Expenses - By Function



#### Members' Services:

Surplus of \$3 million (\$3.6 million in 2015/16) resulting from lower than expected salary and benefits costs and Member travel costs due to a lower than expected number of sitting days.

#### Caucus Support Services:

\$181 thousand (\$405 thousand in 2015/16) surplus due to lower than expected number of sitting days.

#### Administrative Support Services:

Surplus of \$2.2 million (\$1.9 million in 2015/16). The major driver for the surplus was the lower than expected number of sitting days, and unfilled positions. Contingency funds were not used.

## 2016-17 Operating Expenses by Function

Function (in thousands)	Budget	Actual	Prior Year Actual	Budget Variance \$	Budget Variance %
<b>Members' Services</b>	\$36,075	\$33,113	\$32,682	\$2,962	8.2% <sup>1</sup>
<b>Caucus Support Services</b>	7,196	7,015	6,806	181	2.5% <sup>1</sup>
<b>Administrative Support Services</b>					
Office of the Speaker	382	333	282	49	12.8%
Clerk of The House	896	891	1,006	5	0.6%
Clerk of Committees	635	627	628	8	1.3%
Legislative Operations	13,435	12,041	11,953	1,394	10.4% <sup>2</sup>
Sergeant-at-Arms	5,026	5,025	4,861	1	0.0%
Hansard Services	3,818	3,319	3,574	499	13.1% <sup>3</sup>
Legislative Library	2,102	1,819	1,868	283	13.5% <sup>4</sup>
	<b>26,294</b>	<b>24,055</b>	<b>24,173</b>	<b>2,239</b>	<b>8.5%</b>
<b>Total</b>	<b>\$69,565</b>	<b>\$64,183</b>	<b>\$63,661</b>	<b>\$5,382</b>	<b>7.7%</b>

## 2016-17 Capital Expenditures by Function

Function (in thousands)	Budget	Actual	Prior Year Actual	Budget Variance \$	Budget Variance %
<b>Members' Services</b>	0	0	0	0	0.0%
<b>Caucus Support Services</b>	54	36	38	18	33.3%
<b>Administrative Support Services</b>					
Legislative Operations	2,021	776	1,246	1,245	61.6% <sup>5</sup>
Hansard Services	342	201	264	141	41.2% <sup>5</sup>
Legislative Library	5	4	12	1	20.0%
	<b>2,368</b>	<b>981</b>	<b>1,522</b>	<b>1,387</b>	<b>58.6%</b>
<b>Total</b>	<b>\$2,422</b>	<b>\$1,017</b>	<b>\$1,560</b>	<b>\$1,405</b>	<b>58.0%</b>

**Note 1:** Variance represents savings resulting from lower than expected salary and benefits costs and Member travel costs due to a lower than expected number of house sitting days.

**Note 2:** Variance represents contingency funds that were not used, and salaries and benefits savings resulting from unfilled positions and employees on Long Term Disability.

**Note 3:** Lower than expected house sitting days resulted in savings in salaries and benefits, streaming and closed captioning, and less spending on equipment repairs.

**Note 4:** Underspent as a result of a vacancy, a maternity leave, and a secondment.

**Note 5:** Capital contingency funds of \$1 million were not used, several projects were completed under budget, and some projects were fully or partially deferred.

For more information regarding this update please contact:

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