

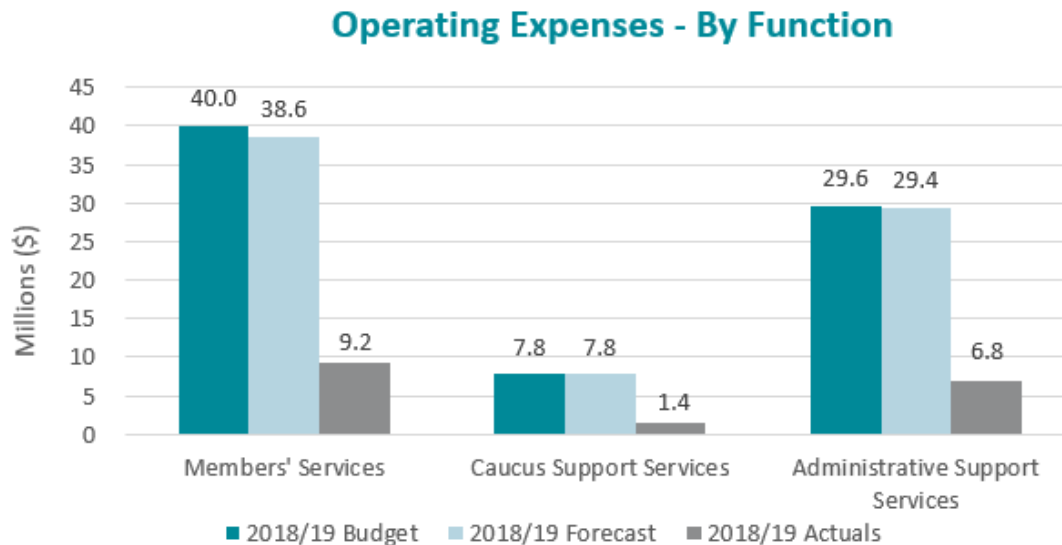
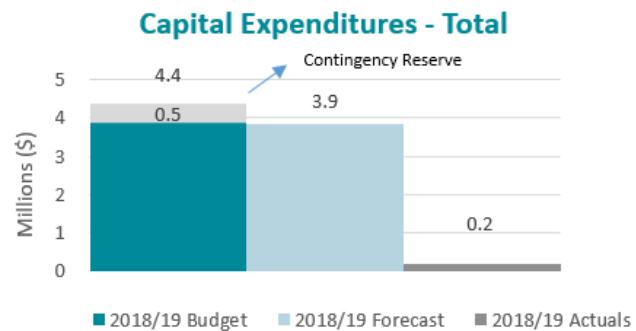
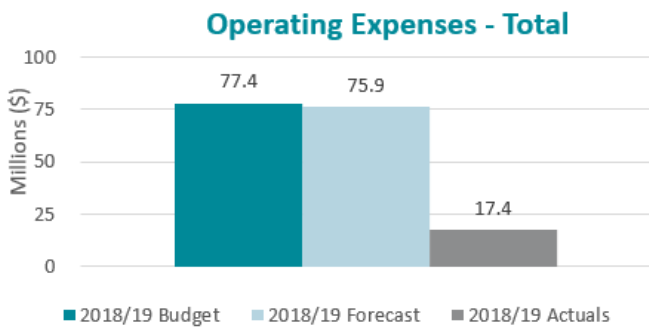
FINANCIAL REPORT



(Unaudited)

For the Quarter Ended June 30, 2018

This financial report summarizes the results of the Legislative Assembly's projected operating and capital expenditures in comparison to budget. As of the quarter ended June 30, 2018, the Legislative Assembly has incurred \$17.4 million in operating expenses and \$0.2 million in capital expenditures, and anticipates its operating budget will be underspent by \$1.5 million and its capital budget will be underspent by \$0.5 million. Variance explanations are noted below.



Members' Services:

Forecasting to underspend by \$1.3 million due to lower than expected benefit, MLA travel, phone, printing, and constituency lease costs to date.

Caucus Support Services:

Forecasting the \$7.8 million Caucus Support Services budget to be fully spent.

Administrative Support Services:

Forecasting to underspend by \$0.2 million which includes contingency funds of \$175 thousand that are not expected to be used at this time.

2018-19 Operating Expenses by Function

Function <i>(in thousands)</i>	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$39,965	\$9,174	\$38,643	\$1,322	3.3% ¹
Caucus Support Services	7,795	1,422	7,795	0	0.0%
Administrative Support Services					
Office of the Speaker	389	93	409	(20)	-5.2% ²
Office of the Clerk	1,041	286	1,105	(64)	-6.1% ³
Parliamentary Committees	886	209	886	0	0.0%
Legislative Operations	15,598	3,152	15,231	367	2.4% ⁴
Sergeant-at-Arms	5,740	1,414	5,832	(92)	-1.6% ⁵
Hansard Services	3,792	1,151	3,790	2	0.1%
Legislative Library	2,202	504	2,201	1	0.0%
	29,648	6,809	29,455	194	0.7%
Total	\$77,408	\$17,405	\$75,892	\$1,516	2.0%

2018-19 Capital Expenditures by Function

Function <i>(in thousands)</i>	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$0	\$0	\$0	\$0	0.0%
Caucus Support Services	77	2	75	2	2.6%
Administrative Support Services					
Office of the Clerk	5	0	5	0	0.0%
Parliamentary Committees	7	1	7	0	0.0%
Legislative Operations	3,730	96	3,218	512	13.7% ⁶
Sergeant-at-Arms	145	79	144	1	0.6%
Hansard Services	408	0	408	0	0.0%
Legislative Library	6	0	6	0	0.0%
	4,301	176	3,788	513	11.9%
Total	\$4,378	\$178	\$3,863	\$515	11.8%

Note 1: Variance represents lower than expected benefits, MLA travel, phone, printing, and constituency office lease costs to date.

Note 2: Variance represents higher than expected employee travel costs.

Note 3: Variance represents unused vacation leave payouts, and higher salary and benefit costs as a result of temporary assignments.

Note 4: Variance represents contingency funds of \$175 thousand that are not currently expected to be used. The remainder of the projected underspend is spread across many branches.

Note 5: Variance represents higher salary and benefits to cover employees on sick leave and upcoming events.

Note 6: Variance represents contingency funds of \$500K that are not currently expected to be used.

For more information
regarding this update
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