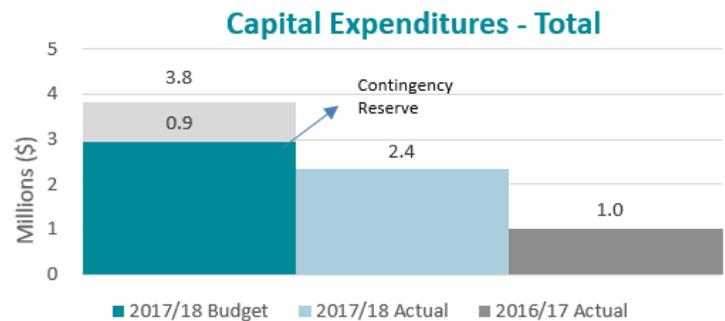
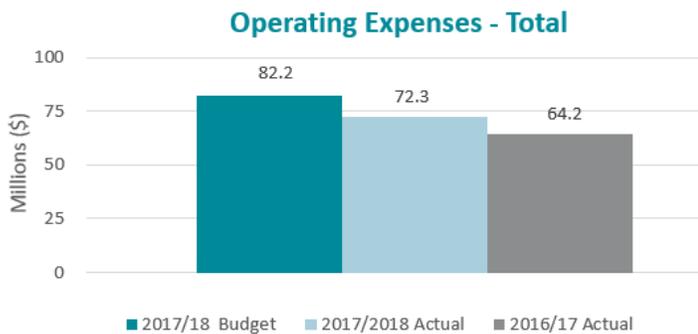


FINANCIAL REPORT

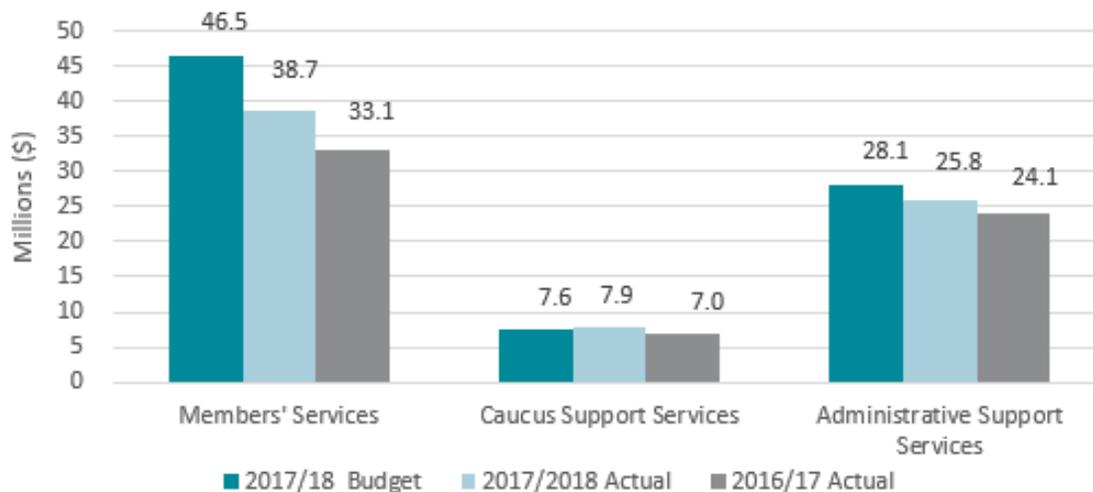


For the Fiscal Year Ended March 31, 2018

This financial report summarizes the results of the Legislative Assembly's actual operating and capital expenditures in comparison to budget and the prior fiscal year. For the fiscal year ended March 31, 2018 the Legislative Assembly underspent its operating budget by \$9.9 million and its capital budget by \$1.5 million. Variance explanations are noted below.



Operating Expenses - By Function



Members' Services:

Savings of \$7.8 million due to a lower than expected number of MLAs on transitional assistance (\$3.8 million), lower lease costs following the election (\$.9 million) no travel or other MLA expenses or additional salaries being incurred during the election period, and the resignation of the former Premier.

Caucus Support Services:

Deficit of \$300 thousand is a result of the election and the resulting change in government.

Administrative Support Services:

Savings of \$2.3 million as a result of lower than anticipated operational and salaries costs, due in part to less than expected sitting days in quarter 1. Contingency funds of \$175 thousand were not used.

2017-18 Operating Expenses by Function

Function (in thousands)	Budget	Actual	Prior Year Actual	Budget Variance	
				\$	%
Members' Services	\$46,458	\$38,709	\$33,113	\$7,749	16.7% ¹
Caucus Support Services	7,606	7,862	7,015	(256)	-3.4% ²
Administrative Support Services					
Office of the Speaker	360	305	333	55	15.3% ³
Office of the Clerk	867	993	891	(126)	-14.5% ⁴
Parliamentary Committees	724	762	627	(38)	-5.2% ⁴
Legislative Operations	14,610	12,828	12,041	1,782	12.2% ⁷
Sergeant-at-Arms	5,533	5,512	5,025	21	0.4% ³
Hansard Services	3,891	3,427	3,319	464	11.9% ³
Legislative Library	2,142	1,943	1,819	199	9.3% ³
	28,127	25,770	24,055	2,357	8.4%
Total	\$82,191	\$72,341	\$64,183	\$9,850	12.0%

2017-18 Capital Expenditures by Function

Function (in thousands)	Budget	Actual	Prior Year Actual	Budget Variance	
				\$	%
Members' Services	\$0	\$0	\$0	\$0	0.0%
Caucus Support Services	60	47	36	13	21.7%
Administrative Support Services					
Office of the Clerk	5	2	0	3	51.6%
Parliamentary Committees	5	3	0	2	39.7%
Legislative Operations	3,443	2,155	776	1,288	37.4% ⁵
Sergeant-at-Arms	20	16	0	4	20.4%
Hansard Services	300	131	201	169	56.3% ⁶
Legislative Library	3	0	4	3	100.0%
	3,776	2,307	981	1,469	38.9%
Total	\$3,836	\$2,354	\$1,017	\$1,482	38.6%

Note 1: Savings of \$7.8 million due to a lower than expected number of MLAs on transitional assistance (\$3.8 million), lower lease costs following the election (\$.9 million) no travel or other MLA expenses or additional salaries being incurred during the election period, and the resignation of the former Premier.

Note 2: Higher costs following the election transition and the resulting change in government.

Note 3: Savings resulting from lower salaries and benefit costs during and following the election period, temporarily vacant positions, and lower than expected operational contract costs (Hansard).

Note 4: Higher than expected operational, salaries and benefits costs.

Note 5: Savings are a result of contingency funds not being used, deferral of a project to replace the Assembly's phone system, deferral of major HVAC projects to fiscal 2018/2019 as a result of the timing of the House being in Session, and lower than budgeted IT related election transition costs.

Note 6: Savings resulting from upgrading publishing services in-house and postponing the upgrade of the Chamber sound system, as well as other projects being completed under budget.

Note 7: Lower than expected typesetting and electronic publishing costs, election transition costs, operational steam costs, consulting fees for major capital projects, amortization costs, and maintenance costs as well as temporarily unfilled positions and higher than expected Parliamentary Gift Shop sales.

For more information regarding this update please contact:

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