

FINANCE AND AUDIT COMMITTEE

(AN ADVISORY COMMITTEE TO THE LEGISLATIVE ASSEMBLY MANAGEMENT COMMITTEE)

REPORT

May 14, 2015

The following report outlines the key items reviewed at the May 12th meeting of the Finance and Audit Committee and, where appropriate, makes recommendations for Legislative Assembly Management Committee (LAMC) consideration.

DECISION ITEM

The following decision item was considered and recommended for approval by the Finance and Audit Committee at its May 12th meeting. This decision is brought forward for Legislative Assembly Management Committee consideration and approval.

1. **2014-15 Financial Update – Fourth Quarter Reports** - The Finance and Audit Committee was presented with an overview of the Legislative Assembly's 2014-15 financial results for the period April 1, 2014 to March 31, 2015 (Quarter 4). *(May 12, 2015)*

The Finance and Audit Committee propose the following motion for consideration by the Legislative Assembly Management Committee:

Recommendation (Motion): Resolved, that the Committee approve the Legislative Assembly's 2014-15 Fourth Quarter Financial results for the period April 1, 2014 to March 31, 2015 (Quarter 4), as presented today.

INFORMATION ITEM:

The following information item was considered by the Finance and Audit Committee at its May 12th meeting. This item is brought forward for Legislative Assembly Management Committee information.

1. **MLA Travel Card Review** – On May 12, 2015, the Finance and Audit Committee was presented with a review of the BMO MLA travel card. The travel card was first introduced in June 2013 in response to recommendations from the Office of the Auditor General. The Committee discussed Member feedback on the card, including possible options to increase Member satisfaction. The Committee agreed that the summary

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survey results on the BMO MLA Travel Card be released to Members and to review this issue again in six months. (May 12, 2015)

2. **Legislative Assembly of British Columbia Master Security Plan Guiding Principles** – On May 12, 2015, the Finance and Audit Committee was presented with a copy of the *Legislative Assembly of British Columbia Master Security Plan Guiding Principles*.
3. **Parliamentary Committees Activity Report for Fiscal Year 2014/15** - On May 12, 2015, the Finance and Audit Committee was presented with a copy of the *Parliamentary Committees Activity Report* for the fiscal year ending March 31, 2015.