Third Session, Forty-second Parliament 71 Elizabeth II, 2022 Legislative Assembly of British Columbia

## **BILL 16**

# **TRANSPORTATION AMENDMENT ACT, 2022**

Honourable Rob Fleming Minister of Transportation and Infrastructure

#### **Explanatory Notes**

CLAUSE 1: [Transportation Act, section 24] adds definitions of "transit station" and "transit-oriented development" for Part 3 of the Act.

CLAUSE 2: [Transportation Act, section 26] adds a purpose for the BC Transportation Financing Authority in relation to transit-oriented developments.

#### CLAUSE 3: [Transportation Act, section 27]

- adds a power for the BC Transportation Financing Authority in relation to transit-oriented developments;
- adds a power for the BC Transportation Financing Authority to dispose of land by lease for less than market rent, with the approval of the Minister of Finance.

CLAUSE 4: [Transportation Act, section 82] makes a housekeeping amendment.

#### BILL 16 - 2022

### TRANSPORTATION AMENDMENT ACT, 2022

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:

- 1 Section 24 of the Transportation Act, S.B.C. 2004, c. 44, is amended by adding the following definitions:
  - "transit station" means a bus exchange, passenger rail station or prescribed transit facility;
  - "transit-oriented development" means a development, including, without limitation, a commercial, industrial, institutional, recreational or residential development, that is
    - (a) intended to support use of public transit, and
    - (b) located within the prescribed distance from a transit station.
- 2 Section 26 is amended in paragraph (a) by striking out "and" at the end of subparagraph (i) and by adding the following subparagraph:
  - (iii) transit-oriented developments, and.
- 3 Section 27 (3) is amended
  - (a) in paragraph (a) by striking out "or" at the end of subparagraph (i), by adding ", or" at the end of subparagraph (ii) and by adding the following subparagraph:
    - (iii) transit-oriented developments;,
  - (b) in paragraph (d) by adding "subject to paragraph (d.1)," before "dispose of land", and
  - (c) by adding the following paragraph:
    - (d.1) with the approval of the Minister of Finance, dispose of land by lease for less than market rent;.
- 4 Section 82 (2) is amended by striking out "5th" and substituting "fifth".

## CLAUSE 5: [Transportation Act, section 87]

- provides authority to prescribe a transit facility or class of transit facilities for the purposes of the definition of "transit station";
- provides authority to prescribe the distance of development projects from a transit station or class of transit stations for the purposes of the definition of "transit-oriented development".

## 5 Section 87 (2) is amended by adding the following paragraphs:

- (k) prescribing a transit facility or class of transit facilities for the purposes of the definition of "transit station" in section 24;
- (l) prescribing the distance from a transit station or class of transit stations for the purposes of the definition of "transit-oriented development" in section 24.

#### Commencement

6 This Act comes into force by regulation of the Lieutenant Governor in Council.

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