

**DISCLOSURE STATEMENT**  
**Pursuant to Section 17 of the *Members' Conflict of Interest Act***  
**with Respect to the Assets, Liabilities, and Financial Interests, etc. of**  
**MICHAEL LEE, MLA and Spouse and Controlled Private Corporations**  
**As June 12, 2023**

**SOURCES OF INCOME**

From the Province of British Columbia  
(Member) MLA salary and allowances  
(Spouse) Nil

From all Other Sources  
(Member) Nil  
(Spouse) Nil

**ASSETS**

Residential Property (Member & Spouse) - Vancouver, BC

Loan Receivable (Member & Spouse) - Personal loan to family member

Bank and Other Deposits (Member & Spouse)

Mutual Funds held Inside a Registered Plan  
(Member) Nicola Wealth Management - RRSP  
NWM US Tactical High Yield; NWM High Yield Bond; NWM CDN Tactical High  
Income; NWM Precious Metals; NWM Primary Mortgage  
(Member) (Spousal) Nicola Wealth Management - RRSP  
NWM Alternative Strategies; NWM Bond; NWM Balanced Mtg; NWM Real Estate;  
NWM Canadian Equity Income; NWM US Equity Income; NWM Core Portfolio;  
NWM Global Bond; NWM Global Equity; NWM Preferred Share

Securities and Other Interests  
(Member & Spouse) - Great West Life Co. Inc. - shares

Other Financial Assets  
(Member) - Life Insurance

Private Business Interests (Member)  
1. Marine Learning Systems Inc. - shares  
2. ARC Medical Devices Ltd. - shares

Offices and Directorships  
(Member) Britnell Ventures Ltd. - Director

Trust Property  
(Member) - Michael Lee - The Lee Family Trust  
(Spouse) - Christina Yan-Lee - The Lee Family Trust

### Trusteeships

(Member & Spouse) - Michael Lee, Christina Yan-Lee - The Lee Family Trust  
(Member & Spouse) - The Lee Children - The Lee Family Trust

### Controlled Private Corporations

Wing28 Holdings Inc. - Holding company for investments in other companies

Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director

Michael L. Lee Consulting Services Corporation - Professional Consulting Services  
(inactive)

Ownership - Member owns 100% and is President and Director

SQ28 Holdings Inc. - Holding company that holds shares in Alder Bay Equity Partners Ltd. and related companies

Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director

## **LIABILITIES**

Mortgage (Member & Spouse) on residential property in Vancouver, BC - HSBC

Personal Line of Credit (Member & Spouse) - HSBC

Investment Line of Credit

(Member & Spouse) - HSBC

(Member) - TD Canada Trust

## **CONTROLLED PRIVATE CORPORATIONS**

### Wing28 Holdings Inc.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources - Nil

Assets

Bank and Other Deposits

Shares in other Companies

Other Financial Interests

Interests in Other Corporations

1. SQ28 Holdings Inc. - shares
2. Britnell Ventures Inc. - shares
3. Pyfera Growth Capital Corp.- shares
4. Greenspace Solutions Inc. - shares
5. NEXE Innovations Inc. - shares
6. CGSPV3 EV Tech Ltd. - units
7. Solar Earth Technologies Ltd. - convertible preferred shares

Liabilities  
Nil

**SQ28 Holdings Inc.**

Affiliated Corporations  
Wing28 Holdings Inc.

Sources of Income

From the Province of British Columbia - Nil  
From all Other Sources - Nil

Assets

Bank and Other Deposits

Other Financial Interests

Interests in Other Corporations

1. Alder Bay Equity Partners Ltd. - shares
2. Alder Bay Coniston Investments Inc. - shares
3. Alder Bay Enermax Investment Ltd. - shares
4. Alder Bay CAT Investment Ltd. - shares
5. Coniston Products Ltd. - shares
6. Coniston USA, Inc. - shares
7. Coniston Holding Ltd. - shares
8. PDP Holdings Inc. - shares
9. Enermax Mountain Manufacturing Ltd. - shares
10. Canadian Alliance Terminals Inc. - shares
11. PMCSL Leasing Ltd. - shares

Liabilities  
Nil

**Michael L. Lee Consulting Services Corporation (inactive)**

Sources of Income

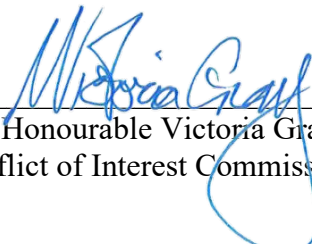
From the Province of British Columbia - Nil  
From all Other Sources - Nil

Assets

Bank and Other Deposits

Liabilities  
Nil

Filed with the Clerk of the Legislative Assembly this 21<sup>st</sup> day of July, 2023.

  
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The Honourable Victoria Gray, K.C.  
Conflict of Interest Commissioner