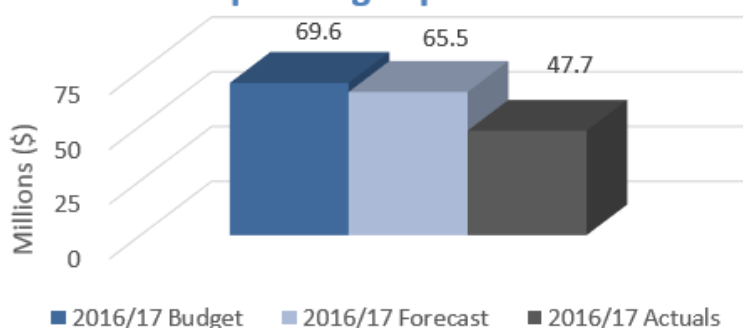


FINANCIAL REPORT

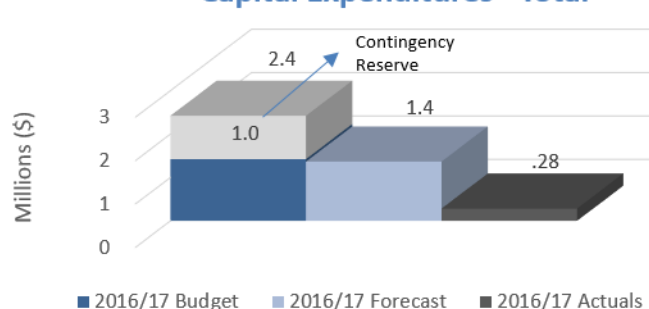
For the Quarter Ended December 31, 2016

This financial report summarizes the results of the Legislative Assembly's projected operating and capital expenditures in comparison to budget. As of the quarter ended December 31, 2016, the Legislative Assembly has incurred \$47.7 million in operating expenses and \$283 thousand in capital expenditures, and anticipates underspending its operating budget by \$4.1 million and its capital budget by \$1.0 million. Variance explanations are noted below.

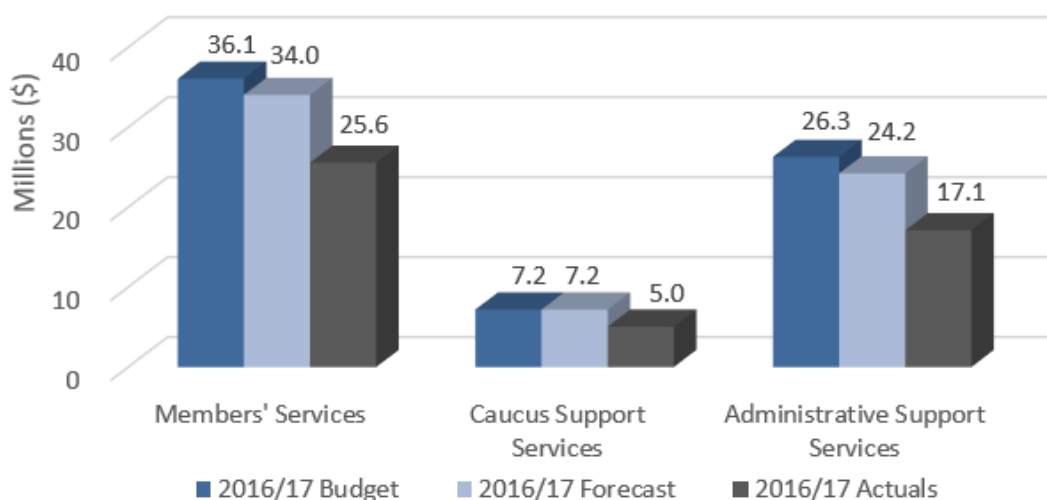
Operating Expenses - Total



Capital Expenditures - Total



Operating Expenses - By Function



Members' Services:

Forecasting to underspend by \$2.0 million because funds budgeted for unanticipated costs arising during the parliamentary year (such as additional sitting days) are not needed, and because the Legislature was not recalled for a fall sitting.

Caucus Support Services:

It is anticipated that the Caucus Support Services budget will be fully spent.

Administrative Support Services:

Forecasting to underspend by \$2.1 million as a result of lower than anticipated salaries and benefit costs and there being no fall sitting. Contingency funds of \$175 thousand are not expected to be used.

2016-17 Operating Expenses by Function

Function (in thousands)	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	\$36,075	\$25,574	\$34,040	\$2,035	5.6% 1
Caucus Support Services	7,196	5,048	7,196	0	0.0%
Administrative Support Services					
Office of the Speaker	382	234	382	0	0.0%
Clerk of The House	896	647	896	0	0.0%
Clerk of Committees	635	467	635	0	0.0%
Legislative Operations	13,435	8,231	11,747	1,688	12.6% 2
Sergeant-at-Arms	5,026	3,707	5,026	0	0.0%
Hansard Services	3,818	2,523	3,477	341	8.9% 1
Legislative Library	2,102	1,307	2,056	46	2.2%
	26,294	17,116	24,219	2,075	7.9%
Total	\$69,565	\$47,738	\$65,456	\$4,109	5.9%

2016-17 Capital Expenditures by Function

Function (in thousands)	Budget	YTD Actuals	Forecast	Forecast Variance	
				\$	%
Members' Services	0	0	0	0	0.0%
Caucus Support Services	54	12	54	0	0.0%
Administrative Support Services					
Legislative Operations	2,021	205	971	1,050	52.0% 3
Hansard Services	342	62	337	5	1.5%
Legislative Library	5	4	4	1	18.7%
	2,368	271	1,312	1,056	44.6%
Total	\$2,422	\$283	\$1,366	\$1,056	43.6%

Note 1: Variance represents savings resulting from the Legislature not being recalled for a fall session, and the expectation that funds budgeted for unanticipated costs during the parliamentary year (such as additional sitting days) will not be needed.

Note 2: Variance represents contingency funds that are not currently expected to be used, and savings resulting from lower salaries and benefit costs.

Note 3: Variance represents contingency funds that are not currently expected to be used.

For more information regarding this update please contact:

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