

DISCLOSURE STATEMENT
Pursuant to Section 17 of the *Members' Conflict of Interest Act*
with Respect to the Assets, Liabilities, and Financial Interests, etc. of
MICHAEL LEE, MLA and His Spouse
and Controlled Private Corporations
As at September 9, 2019

SOURCES OF INCOME

From the Province of British Columbia
(Member) MLA salary and allowances
(Spouse) Nil

From all Other Sources
(Member) Michael L. Lee Consulting Services Corporation (*formerly known as Michael L. Lee Law Corporation*) - dividend
(Spouse) Nil

ASSETS

Residential Properties
(Member & Spouse) - Vancouver, BC
(Spouse) - Vancouver, BC - Trustee for a family member

Investment Property (Spouse) - 22838 Old Yale Road, Langley, BC - 1/17th interest with extended family members - agricultural property

Loan Receivable (Member & Spouse) - Personal loan to family members

Bank and Other Deposits (Member & Spouse)

Mutual Funds held Inside a Registered Plan
(Member) Nicola Wealth Management - RRSP
NWM US Tactical High Yield; NWM High Yield Bond; NWM CDN Tactical High Income; NWM Precious Metals; NWM Primary Mortgage
(Member) (Spousal) Nicola Wealth Management - RRSP
NWM Alternative Strategies; NWM Bond; NWM Balanced Mtg; NWM Real Estate; NWM Canadian Equity Income; NWM US Equity Income; NWM Core Portfolio; NWM Global Bond; NWM Global Equity; NWM Preferred Share

Securities and Other Interests
(Member & Spouse) - Great West Life Co. Inc. - shares

Other Financial Assets
(Member) - Life Insurance

Private Business Interests (Member)
1. Marine Learning Systems Inc. - shares
2. ARC Medical Devices Ltd. – shares

Offices and Directorships (Member)
1. Alder Bay Equity Partners Ltd. - Director
2. Britnell Ventures Ltd. - Director

Trust Property

(Member) - Michael Lee - The Lee Family Trust
(Spouse) - Christina Yan-Lee - The Lee Family Trust

Trusteeships

(Member & Spouse) - Michael Lee, Christina Yan-Lee - The Lee Family Trust
(Member & Spouse) - The Lee Children - The Lee Family Trust

Controlled Private Corporations

- a. Wing28 Holdings Inc. - Holding company for investments in other companies
Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director
- b. Michael L. Lee Consulting Services Corporation - Professional Consulting Services
(inactive)
Ownership - Member owns 100% and is President and Director
- c. SQ28 Holdings Inc. - Holding company that holds shares in Alder Bay Equity Partners Ltd. and related companies
Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director

LIABILITIES

Mortgage (Member & Spouse) - on residential property in Vancouver, BC - HSBC

Personal Line of Credit (Member & Spouse) - HSBC

Investment Line of Credit (Member & Spouse) - HSBC

CONTROLLED PRIVATE CORPORATIONS

Wing28 Holdings Inc.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources -

Michael L. Lee Consulting Services Corporation - dividend distributions

Assets

Bank and Other Deposits

Shares in other Companies

Other Financial Interests

Interests in Other Corporations

1. SQ28 Holdings Inc. - shares
2. Britnell Ventures Inc. - shares
3. Pyfera Growth Capital Corp.- shares
4. Greenspace Solutions Inc. - shares
5. G-PAK Technology Inc. - shares

Liabilities

NIL

Michael L. Lee Consulting Services Corporation (inactive) (formerly Michael L. Lee Law Corporation)

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources - Nil

Assets

Bank and Other Deposits

Liabilities

NIL

SQ28 Holdings Inc.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources - Nil

Assets

Bank and Other Deposits

Other Financial Interests

Interests in Other Corporations

1. Alder Bay Equity Partners Ltd. - shares
2. Alder Bay Coniston Investments Inc. - shares
3. Alder Bay Enermax Investment Ltd. - shares
4. Coniston Acquisition Ltd. - shares
5. Coniston USA, Inc. - shares
6. Coniston Holding Ltd. - shares
7. PDP Holdings Inc. – shares
8. Enermax Mountain Manufacturing Ltd. - shares
9. Alder Bay CAT Investment Ltd. - shares
10. Canadian Alliance Terminals Inc. - shares
11. Alder Bay Foster's Investment Ltd. - shares
12. Foster's Agri-World LP - limited partnership units
13. Foster's Agri-World Ltd. - shares

Liabilities

NIL

Filed with the Clerk of the Legislative Assembly this 28th day of November 2019.


Lynn Smith, Q.C.
Acting Conflict of Interest Commissioner