

**DISCLOSURE STATEMENT**  
**Pursuant to Section 17 of the *Members' Conflict of Interest Act***  
**with Respect to the Assets, Liabilities, and Financial Interests, etc. of**  
**MICHAEL LEE, MLA and His Spouse and Controlled Private Corporations**  
**As May 20, 2022**

**SOURCES OF INCOME**

From the Province of British Columbia

(Member) MLA salary and allowances

(Spouse) Nil

From all Other Sources

(Member) Michael L. Lee Consulting Services Corporation - dividend

(Spouse) Nil

**ASSETS**

Residential Property (Member & Spouse) - Vancouver, BC

Loan Receivable (Member & Spouse) - Personal loans to family members

Bank and Other Deposits (Member & Spouse)

Mutual Funds held Inside a Registered Plan

(Member) Nicola Wealth Management - RRSP

NWM US Tactical High Yield; NWM High Yield Bond; NWM CDN Tactical High Income; NWM Precious Metals; NWM Primary Mortgage

(Member) (Spousal) Nicola Wealth Management - RRSP

NWM Alternative Strategies; NWM Bond; NWM Balanced Mtg; NWM Real Estate; NWM Canadian Equity Income; NWM US Equity Income; NWM Core Portfolio; NWM Global Bond; NWM Global Equity; NWM Preferred Share

Securities and Other Interests

(Member & Spouse) - Great West Life Co. Inc. - shares

Other Financial Assets

(Member) - Life Insurance

Private Business Interests (Member)

1. Marine Learning Systems Inc. - shares

2. ARC Medical Devices Ltd. - shares

Offices and Directorships

(Member) Britnell Ventures Ltd. - Director

Trust Property

(Member) - Michael Lee - The Lee Family Trust

(Spouse) - Christina Yan-Lee - The Lee Family Trust

### Trusteeships

- (Member & Spouse) - Michael Lee, Christina Yan-Lee - The Lee Family Trust  
(Member & Spouse) - The Lee Children - The Lee Family Trust

### Controlled Private Corporations

- a. Wing28 Holdings Inc. - Holding company for investments in other companies  
Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director
- b. Michael L. Lee Consulting Services Corporation - Professional Consulting Services  
(inactive)  
Ownership - Member owns 100% and is President and Director
- c. SQ28 Holdings Inc. - Holding company that holds shares in Alder Bay Equity Partners Ltd. and related companies  
Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director

## LIABILITIES

Mortgage (Member & Spouse) on residential property in Vancouver, BC - HSBC

Personal Line of Credit (Member & Spouse) - HSBC

Investment Line of Credit

- (Member & Spouse) - HSBC  
(Member) - TD Canada Trust

## CONTROLLED PRIVATE CORPORATIONS

### Wing28 Holdings Inc.

Sources of Income

- From the Province of British Columbia - Nil  
From all Other Sources - Nil

Assets

- Bank and Other Deposits  
Shares in other Companies

Other Financial Interests

Interests in Other Corporations

1. SQ28 Holdings Inc. - shares
2. Britnell Ventures Inc. - shares
3. Pyfera Growth Capital Corp.- shares
4. Greenspace Solutions Inc. - shares
5. NEXE Innovations Inc. - shares

Liabilities

Nil

**SQ28 Holdings Inc.**

Affiliated Corporations

Wing28 Holdings Inc.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources - Nil

Assets

Bank and Other Deposits

Other Financial Interests

Interests in Other Corporations

1. Alder Bay Equity Partners Ltd. - shares
2. Alder Bay Coniston Investments Inc. - shares
3. Alder Bay Enermax Investment Ltd. – shares
4. Alder Bay CAT Investment Ltd. - shares
5. Coniston Products Ltd. (*formerly called Coniston Acquisition Ltd.*) - shares
6. Coniston USA, Inc. - shares
7. Coniston Holding Ltd. - shares
8. PDP Holdings Inc. - shares
9. Enermax Mountain Manufacturing Ltd. - shares
10. Canadian Alliance Terminals Inc. - shares
11. PMCSL Leasing Ltd. - shares

Liabilities

Nil

**Michael L. Lee Consulting Services Corporation (inactive)**

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources - Nil

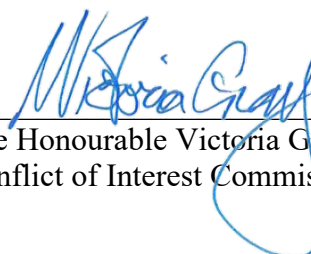
Assets

Bank and Other Deposits

Liabilities

Nil

Filed with the Clerk of the Legislative Assembly this 26<sup>th</sup> day of May, 2022.



The Honourable Victoria Gray, Q.C.  
Conflict of Interest Commissioner