DISCLOSURE STATEMENT

Pursuant to Section 17 of the Members' Conflict of Interest Act with Respect to the Assets, Liabilities, and Financial Interests, etc. of BEN STEWART, MLA and Controlled Private Corporations As at May 19, 2023

SOURCES OF INCOME

From the Province of British Columbia
MLA salary and allowances

<u>From all Other Sources</u>
Bacas Holdings Ltd. - Retainer

ASSETS

Residential Property - West Kelowna, BC

Bank and Other Deposits

Offices and Directorships - Director - Bacas Holdings Ltd.

Loans Receivable - Shareholder loan to Old Vines Investment Ltd.

Mutual Funds held Inside a Registered Plan

Hold Mail Account – RRSP - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

All Other Investments held Inside a Registered Plan

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

Securities and Other Interests

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

Other Financial Assets

- 1. Government Bonds
- 2. Life Insurance

Trust Properties

- 1. Ben & Ruth Stewart Family Trust Quails' Gate Vineyards Ltd.
- 2. Ben & Ruth Stewart Family Trust Old Vines Investments Ltd.

Trusteeships

- 1. Ben Stewart and Family Quails' Gate Vineyards Ltd.
- 2. Ben Stewart and Family Old Vines Investments Ltd.

Controlled Private Corporations

Quails' Gate Vineyards Ltd. - Farming

Ownership - Member owns 100% and is President/Secretary

Old Vines Investments Ltd. - Holding Company

Ownership - Member owns 100% and is President/Secretary

LIABILITIES

NIL

CONTROLLED PRIVATE CORPORATIONS

Quails' Gate Vineyards Ltd.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources

Quails' Gate Vineyards Estate Winery Ltd. - Grape sales

Affiliated Corporations - Old Vines Investments Ltd.

Assets

Bank and Other Deposits

Real Property Interests - West Kelowna - farm

All Other Assets

- 1. Building, equipment, furniture
- 2. Loan to Old Vines Investments Ltd.

Liabilities

Mortgage - West Kelowna, BC - RBC

Old Vines Investments Ltd.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources

- 1. Bacas Holdings Ltd. Dividends/interest
- 2. Odlum Brown Investment income

<u>Affiliated Corporations</u> - Quails' Gate Vineyards Ltd.

Assets

Bank and Other Deposits

Securities and Other Investments in Public Corporations

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

Government Bonds and Securities

Guaranteed Investment Certificates or Debentures

Interests in Other Corporations

Bacas Holdings Ltd. - 25% interest, shares and shareholder loan

Liabilities

Shareholder Loans

- 1. Ben Stewart
- 2. Ben and Ruth Stewart Family Trust

Filed with the Clerk of the Legislative Assembly this 21st day of July, 2023.

The Honourable Victoria Gray, K.C. Conflict of Interest Commissioner